



BAT255 Advanced Business Accounting Syllabus

Course Information

Credits	4
Campus	Washburn Institute of Technology
Address	5724 SW Huntoon
City/State/Zip	Topeka, Kansas 66604
Office Fax	785-273-7080

Description

Building on Business Accounting I and II, this course will lead the student to thoroughly study concepts relating to financial accounting and reporting, including preparing financial statements and year-end accounting of a merchandise business. In addition, this course covers specialized accounting procedures for accounts receivable, promissory notes and interest, long-term assets, partnerships, corporate bonds, capital stock, and for corporations.

Prerequisites: BAT128 Business Accounting II

Textbooks

Required:

Heintz & Parry, *College Accounting, Chapters 1-27*; South-Western; 2014; 21st Edition; ISBN: 978-1-285-05541-1.

Optional:

Heintz & Parry, *Study Guide with Working Papers, Chapters 16-27*; South-Western; 2014; 21st Edition; ISBN: 978-1-285-05936-5.

Student Learning Outcomes:

- A. Communicate effectively
- B. Integrate technology
- C. Learn effectively
- D. Demonstrate cooperative teamwork skills
- E. Apply safety in the workplace
- F. Think critically and creatively
- G. Demonstrate responsible work ethics

Competencies

1. Prepare adjusting journal entries for merchandising inventory using the periodic inventory system and using the perpetual inventory systems.
2. Prepare adjustments for unearned revenue and prepare a worksheet for a merchandising business.
3. Prepare a single-step and a multiple-step income statement, a statement of owner's equity, and a

- classified balance sheet for a merchandising business.
4. Prepare closing and reversing entries for a merchandising business.
 5. Apply various methods of accounting for uncollectible accounts, including allowance method, percentage of sales, percentage of receivable, and the direct write off.
 6. Describe a promissory note and account for notes receivable and notes payable transactions and accrued interest.
 7. Determine the cost of property, plant, and equipment.
 8. Explain the nature and purpose of depreciation; computing depreciation using various depreciation methods.
 9. Account for repairs, maintenance, additions, and replacements to plant and equipment, and for the disposition of property, plant and equipment.
 10. Explain the nature of and accounting for depletion and for intangible assets.
 11. Describe the nature, advantages, and disadvantages of partnerships.
 12. Prepare and post entries for partnership transactions such as initial investment, allocations of net income and partnership equity, and dissolution.
 13. Describe the nature, advantages, and disadvantages of various corporate structures.
 14. Prepare and post entries associated with corporate taxes, retained earnings, dividends, and stock splits.
 15. Describe advantages and disadvantages of corporate bonds.
 16. Prepare and post journal entries associated with corporate bonds.
 17. Explain the purpose of the statement of cash flows and define operating, investing, and financing activities.
 18. Describe the direct and indirect methods of reporting cash flows from operating activities and prepare a statement of cash flows under the indirect method.
 19. Perform horizontal and vertical analyses of the income statement and balance sheet.
 20. Compute and explain liquidity measures, activity measures, profitability measures, leverage measures, and the components of ROA and ROE.
 21. Describe the Sarbanes Oxley Act and recognize an ethical problem occurring in business.

Guidelines for Success

Assessment Plan

Assessment is an integral part of the educational process at Washburn Tech and accurate feedback is an important tool in continuously improving the institution's technical programs. Students can expect to participate in assessment activities prior to entry into programs, within specific courses and following program completion for specific fields of study.

Grading Scale

A	92%-100%
B	84%-91%
C	76%-83%
D	68%-75%
F	67% or below

The course is graded by 70% classroom work and test scores, and 30% daily participation.

Attendance

Attendance contributes significantly to academic success. Students who attend classes regularly tend to earn higher grades and have higher passing rates in courses. Excessive absences may jeopardize a student's grade or the ability to continue in the course. If the student is absent for any reason, the student is responsible for all missed work and for contacting the instructor promptly.

Disability

The Special Support Services (SSS) Office is responsible for assisting in arranging accommodations and for identifying resources at Washburn Institute of Technology for persons with disabilities. Qualified students with disabilities MUST register and provide documentation with the office to be eligible for services. New requests for accommodations should be submitted two months or more prior to the date services should begin; however, contact the SSS Office as soon as a need may arise. Depending on the accommodation request, four to eight week lead time may be needed for timely and effective provision of services. SSS coordinates and assist in arranging services it deems appropriate of eligible students on a case-by-case basis.

If you are a student with a disability that may substantially limit your ability to participate in this class and believe you will need accommodations, it is your responsibility to contact:

Special Support Services Coordinator

Phone: 785-228-6356

E-Mail: ssscoordinator@washburn.edu

